



AVIK PHARMACEUTICAL LIMITED

A-1/7 & A-1/8, 1st Phase, GIDC Vapi - 396 195. Dist.-Valsad, Gujarat State, India

Phone : (0260) 2401593, E-mail: avikpharma@avikpharma.com

CIN : U99999MH1979PLC021711

ENVIRONMENT POLICY

INTRODUCTION:

An environmental policy is an Avik Pharma declaration of commitment to the environment. It is our one of the first steps to reducing company's environmental footprint, use of natural resources and adopting best practices to protect environment, prevent pollution, and improve biodiversity.

ENVIRONMENTAL POLICY STATEMENT:

- Educate staff on relevant environmental issues.
- Reduce waste and GHG emission.
- Seek a recycling service provider, if available.
- Minimize use of water and energy.
- Comply with applicable local and federal environmental regulations, as well as worker safety legislation.
- Minimize impact of transportation: employee commuting, travelling for meetings and conferences.
- Seek environmentally friendly cleaning, washroom, and office supplies.
- Minimize use of hazardous and toxic substances found in the company.

SCOPE:

This Policy applies to the Avik Pharma current or former, Directors and Employees, Contractors (including subcontractors) and employees of the Company's contractors, joint venture partners (who have agreed to be bound by the Policy) and Suppliers.

AVIK Pharma recognizes environmental protection as one of our guiding principles and a key component of sound business performance. We are committed to providing a quality product, service etc. in a manner that ensures a safe and healthy workplace for our employees and minimizes our impact on the environment. Our commitment to protect the environment is guided by the following principles:



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Guiding Principles:

- 1) **Compliance:** We adhere to all relevant environmental laws, regulations and standards.
- 2) **Resource Conservation:** We will promote efficient use of resources throughout our facility including water & energy and Work towards GHG emissions, carbon footprint through energy conservation measures and use of renewable energy and will achieving water neutrality through water conservation and wastewater recycling.
- 3) **Pollution Prevention:** We will take proactive measures to prevent pollution and minimize environmental hazards. This includes implementing pollution control technology, adopting best practices for chemical management and reducing emissions of air and water pollutants.
- 4) **Sustainable Practices:** We promote sustainable practices throughout our supply chain, including sourcing materials from environmentally responsible suppliers and reducing the use of hazardous substances in our products.
- 5) **Continuous improvement:** We continuously monitor measure and evaluate our environmental performance to identify opportunities for improvement.

Specific Initiatives:

1. **Carbon Footprint Management:** We are committed to reducing our carbon footprint by adopting to renewable energy sources and implementing carbon reduction initiatives.
2. **Water management:** We optimize water use efficiently, will invest in water recycling and reuse technology and implement measures to minimize water consumption in our production process.
3. **Waste Management and Recycling:** We will minimize waste generation through source reduction recycling and waste diversion program. We responsibly manage and dispose of waste materials recycling and proper disposal methods.



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4. **Pollution Prevention:** Implement controls and best practices to avoid harmful pollutant release.

Air: We implement measures to control emission of air pollutants, including PM, Sox, Nox and other greenhouse gases. We invest in pollution control technologies to reduce our air emissions.

Water: We will implement measures to prevent contamination of water bodies and ground water through responsible wastewater management storm water controls and pollution prevention measures.

5. **Biodiversity Conservation:** We will protect and preserve biodiversity by minimizing habitat destruction, prompting ecosystem restoration and avoiding activities that harm wildlife and natural habitats.

- We will engage with relevant stakeholders to support various biodiversity initiatives.

6. **Sustainable Packaging:** We will prioritize sustainable packaging options like recyclable, biodegradable and compostable materials. We will work with suppliers to reduce packaging waste and minimize the environmental impact of our packaging materials.

7. **Climate change mitigation:** We will take action to mitigate climate change by reducing greenhouse gas emissions (GHG) promoting energy efficiency.

EDUCATING STAFF:

The environmental policy will improve employee morale by showing the company's commitment to the environment and Encourage Consultation, workers and contractors in all HSE activities.

The policy will also enhance the company's public image by demonstrating corporate social responsibility and the company's commitment to reducing its impact on the environment.

REVISION OF THE POLICY: This policy shall be reviewed periodically for its suitability and updated as necessary.

Date: 31/08/2024

FOR AVIK PHARMACEUTICAL LTD

Dr. Abhaykumar H. Chheda

(President- Operation)